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**MOORE STEPHENS**

**Broad-Based Black Economic Empowerment  
 Verification Certificate**

**Nyeleti Consulting (Pty) Ltd**

**Certificate No: 2015/B-BBEE: GEN168**

Registration no: 1996/016230/07  
 VAT no: 4550164414  
 Head Office: 2 Lynnwood Galleries  
 354 Rosemary Road  
 Lynnwood  
 Pretoria  
 0081

**Verification Standard Applied:** Codes of Good Practice on Black Economic Empowerment  
**Issue of the rating standard applied:** Section 9 of the B-BBEE Act 53 of 2003  
**Scorecard Applied:** Generic Scorecard (> / or = R35 Million annual turnover\*)

Element	Element weighting	Score
Ownership	20	22
Management Control	10	10
Employment Equity	15	7.19
Skills Development	15	10.42
Preferential Procurement	20	18.20
Enterprise Development	15	13.03
Socio-Economic Development	5	5
<b>Overall Score</b>		<b>85.84</b>

**Broad Based BEE status level** : A Level 2 Contributor to B-BBEE  
**BEE procurement recognition level** : 125%  
**Black Ownership** : 51%  
**Black Women Ownership** : 10%  
**Value Adding Supplier (Yes/No)** : Yes

*\*Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 13 June 2016 is available for inspection at the registered office of Nyeleti Consulting (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the directors, for our work, for this report, or for the conclusion we have reached.

Director: Jason Verwey  
 B-BBEE Approved Registered Auditor  
 Registration Number: 503322B  
 IRBA Practice Registration Number: 921785A

Issue date: 13 June 2016  
 Expiry date: 12 June 2017  
 Period of validity: 12 Months

Certified a true copy of  
 the original



**Catharina Maria Humphries**

Kommissaris van Ede / Commissioner of Oaths  
 Praktiserende Prokureurs / Practising Attorney RSA  
 437 Elizabeth Grove  
 Lynnwood